

## NARROW SATURDAY MARKET IN COTTON

**Small Decline on Realizing  
Sales by Operators Over  
the Week End.**

### GOOD RAINS IN TEXAS

Cotton was narrow yesterday, with light trading. Some scattered selling made its appearance in the last half hour and prices closed steady at a net loss of 3 to 5 points. Liverpool was better than due and private cables said that the market there was very steady, with limited offerings. There was some Southern hedge selling here, but aside from this general business was very quiet.

Cotton men were interested in the cable from London that the British Government would take charge of the shipping situation. It is believed that such supervision will result in better organization of ocean tonnage and also check the rampant rise in freight rates.

Another item of interest was contained in a letter from the Texas traveller of a local spec firm who called attention to the fact that the January rainfall was in excess of normal. The amount of normal rain in Texas for the last few years was only about one inch. This puts a good season in the ground and naturally will be considered a bearish factor on the new crop.

According to the Chronicle spinners' takings of American cotton during the week were 218,000 bales, against 364,000 bales in the same period last year. A very light export movement is indicated by the amount of cotton on shipboard not yet cleared. The figures call for only 174,000 bales, against 507,000 bales for the same week last year.

The week end reports reflect a prosperous trade situation. Shipments of dry goods in excess of a year ago, and road sales continue to exceed those of last year, both for immediate and later deliveries.

Market closed steady.

**Open-High-Low-Clos-**

**Prev.**

**March** 11.85 11.85 11.85 11.85 11.85

**May** 12.02 12.07 12.00 12.01 12.02

**July** 13.14 13.21 13.12 13.18 13.18

**October** 13.31 13.36 13.30 13.29 13.30

**December** 13.31 13.36 13.30 13.29 13.30

**The local market for spot cotton was quiet**

10 points decline, 11.90c. Southern spot market was quiet.

Reported 10 point decline, New Orleans.

Spun Galveston, 12.05c.

Savannah, 11.95c.

Houston, 12.05c.

**The New Orleans market closed steady**

**Open-High-Low-Clos-**

**Prev.**

**March** 11.87 11.87 11.87 11.87 11.87

**May** 11.81 11.85 11.77 11.81 11.81

**July** 12.07 12.07 12.07 12.07 12.07

**October** 12.07 12.07 12.07 12.07 12.07

**December** 12.12 12.12 12.12 12.12 12.12

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**The Liverpool market is due open Mon-**

**day to 10 points decline.**

**Port receipts and stocks:**

**Last**

**Receipts:**

**Stocks:**

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